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**Subject:** Uber Closes On Another \$1.6 Billion In Convertible Debt From Goldman Sachs | TechCrunch

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The investment Goldman may have made in lieu of Metabiota.....

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**Uber Closes On Another \$1.6 Billion In Convertible Debt From Goldman Sachs**

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It's hard to believe, but ride-hailing company [Uber](#) has closed on even more financing to expand its operations around the world. Fast on the heels of raising \$1.2 billion in equity financing, the company brought on \$1.6 billion in convertible debt from Goldman Sachs, a person with knowledge of the deal has confirmed.

Last summer, Uber [raised \\$1.4 billion in Series D funding](#) that valued it at \$17 billion. Six months later, that valuation more than doubled to \$40 billion, as it brought on an [additional \\$1.2 billion](#). That Series E round had an additional \$600 million available for strategic investors and hedge funds to invest.

Prior to the announcement of that round, we reported Uber was [raising a bunch of convertible debt](#), and it looks like that deal has been finalized. As [first reported by Bloomberg](#), the \$1.6 billion in debt financing came from Goldman Sachs wealth management clients. Bloomberg noted that the financing would be in the form of a six-year bond that will convert into equity at a 20-30 percent discount to Uber's valuation at the time of an IPO.

This brings the total amount of funding Uber has raised to more than \$4 billion since being founded in 2010.

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